



SMA Solar Technology AG – Press Release

SMA Solar Technology AG Downsizes Managing Board

Niestetal, December 14, 2015 – On December 31, 2015, Martin Kinne will step down from his role as Chief Sales & Service Officer at SMA Solar Technology AG (SMA/FWB: S92) for private reasons. This has been agreed between the SMA Supervisory Board and Martin Kinne. The Supervisory Board has also decided to downsize the Managing Board to three members.

“We thank Martin Kinne for his work during this particularly difficult year for SMA. We respect his decision and wish him all the best for the future,” said Dr. Erik Ehrentraut, Chairman of the Supervisory Board. The Supervisory Board and the Managing Board also agreed not to fill Martin Kinne’s position and downsize the Managing Board to three members. According to Ehrentraut, this means that the responsibilities of the Managing Board need to be redistributed. The Supervisory Board will discuss the precise areas of responsibility with the Managing Board before the end of the year. In any case, with Pierre-Pascal Urbon there will be a member of the Managing Board who has already been responsible for Sales and Service on several occasions.

About SMA

The SMA Group with sales of more than €800 million in 2014 is the global market leader for solar inverters, a key component of all PV plants and offers innovative key technologies for future power supply structures. It is headquartered in Niestetal, near Kassel, Germany, and is represented in 20 countries. The Group employs more than 3,500 people worldwide. SMA has an extensive range of products, which offers the right inverters for all module types and plant sizes; for small residential systems as well as large scale plants, grid-connected photovoltaic systems as well as off-grid and hybrid systems. The technology is protected by 740 patents and utility models worldwide. The range of services is supplemented by comprehensive services and operational management of large-scale PV power plants. Since 2008, the Group’s parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and also in the TecDAX index.

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